

UK&I Asset Management

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Date	08 May 2020
Ref	ASM001-1466141

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Revision History

Issue	Date	Name	Latest changes
01	08/05/20	Darren Cook	First Created
02	17/10/20	Andy Chinery	Changes following ISO55001 meeting

RES people are responsible for populating this section (only first line is automated)

Contents

Introduction	3
Scope / Context	3
Commitment	3
Policy Statement	4
Strategy	4
Responsibilities	5

Introduction

RES provides a wide range of asset management services to clients that require ownership and responsible management of the operation and maintenance of physical assets. The intent of this policy is to ensure all employees and functions of RES are aligned with the organisational goals of achieving market-leading performance in health and safety, quality and protecting the environment. This policy builds on our organisation goals seeking to ensure our assets are managed in a manner that maximises benefits, reduces risk and provides satisfactory levels of service to customers in a safe and sustainable manner.

Scope / Context

This Policy applies to all technical and commercial asset management services provided by RES on behalf of their clients within the UK and Ireland. This spans across three main technologies:

- Wind Farms
- Solar Farms
- Battery Storage

Commitment

RES views continual improvement and compliance with legislation and internationally recognised standards as a key part of our asset management approach. We believe this will be achieved through implementation of our Strategic Asset Management Plan and our PACE values (Passion, Accountability, Collaboration and Excellence). Our commitment to achieving these goals include:

Driving innovation in the development of efficiency and optimisation through the innovation board selection process which seeks to identify those proposals most suitable for deployment.

Monitoring and reviewing the effectiveness of asset management processes and the wider asset management system in supporting the delivery of our strategic objectives.

Assessing competencies necessary to implement proper asset management from the initial recruitment and matching skills and knowledge to the requirements of the role and providing support, education, and training to fulfil these competencies.

Reviewing this policy and making any necessary adjustments on an annual basis.

Policy Statement

In managing the assets belonging to our clients, we are committed to:

- Taking steps to connect the appropriate departments, functions, and support activities in order to build effective working relationships and encourage information-sharing.
- Using asset management decision-making to drive optimum value for customers via our Value Improvement Plan (VIP) programme.
- Ensuring decisions are made collaboratively. Ensure decisions consider all life-cycle stages and interrelationships between asset, operational and service performance.
- Focusing on decision-making that recognises the interconnected nature of asset systems and how decisions about one set of assets may potentially interact with or affect assets controlled by other departments and functions.

Strategy

Application of policy RES will develop and maintain appropriate plans for the operation and life cycle management of an asset and where applicable any additional services approved by the owner such as additional inspections, enhancements and main component changes on assets:

This includes:

- The framework of objectives is defined in the Strategic Asset Management Plan (SAMP) and linked through this document to the Internal Management Systems supporting the accreditation to those other International Standards Organisation (ISO) accreditations held by the company.
- Developing long-term projections of investment needs and applying rigorous analysis, including consideration of operational and commercial risk, to identify short-term needs.
- Implementing processes to ensure investments address needs efficiently and effectively and address operational budget implications of capital investments.
- Exploring efficiency opportunities where appropriate, whether that is from a commercial or operational viewpoint including new technologies.
- Analysing investment plans and associated funding requirements and putting in place mechanisms to ensure long-term financial sustainability.
- There is a regular Management Review monitoring and adapting the approach as appropriate and includes the forward management of any changes in legislation or other relevant developments. Evaluating relevant asset investment decisions based on consideration of the

costs and risks associated with managing an asset through its entire lifecycle.

- Developing prioritised capital investment plans that reflect community and stakeholder expectations regarding the level of service and other strategic objectives.

Responsibilities

The roles and responsibilities for executing this policy include the following:

- The Asset Management Director is responsible for the commercial, financial and operational obligations of the organisation and managed assets, approving asset management policy, articulating organisational values, defining strategic priorities, approving funding and resources to implement the asset management policy and associated requirements, and approving asset funding through both long and short-term financial plans.
- Senior Asset Managers is responsible for leading the implementation of the commercial, financial and operational obligations along with this policy across the organisation.
- Asset Managers are responsible for leading the adoption of the commercial, financial and operational obligations along with this policy at site level ensuring allocation of appropriate resources to its implementation.
- All staff involved in the application of asset management are responsible for observing the requirements of this policy and delivering product and services accordingly.